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Dear Friends, Clients, and Industry Partners:

Today, we reached a very important milestone for Petsky Prunier. We wanted to take the opportunity to update you personally on our decision to join forces with Canaccord Genuity and what that means for you and all our valued clients and industry partners.

We did not take this decision lightly. Petsky Prunier was formed almost two decades ago with a singular mission to create a differentiated and highly focused advisory firm – and that has not changed. As we approached our 20<sup>th</sup> year, we began to explore opportunities to help us continue the momentum we have achieved thus far and ensure long-term opportunities for our clients and employees. We applied the same degree of discipline and due diligence to this process as any client mandate.

While we were fortunate to have many options, we unanimously concluded that Canaccord Genuity would be the very best fit for our people and our clients. Canaccord Genuity is a global, full-service investment banking and financial services company that specializes in wealth management and brokerage in capital markets. It is the largest independent investment dealer in Canada. The firm, which focuses on growth companies, has operations in 10 countries worldwide and the ability to list companies on 10 stock exchanges. Canaccord Genuity's investment banking group provides mergers and acquisitions, corporate finance, restructuring, debt advisory, and strategic advice for corporate, government, and private equity clients globally

In its most recent fiscal year, Canaccord Genuity raised more than C\$34 billion for growth companies globally and advised on transactions with a combined value of more than C\$7.4 billion. In the U.S., the firm has built a stellar reputation in the mid-market Technology, Healthcare, Consumer and Sustainability sectors, which is an excellent complement for our practice with almost no overlap in subsector focus.

Paramount to us was the natural cultural fit that we felt with our new partner – like Petsky Prunier, Canaccord Genuity is truly independent with a strong partnership culture and a long-standing commitment to serving small and mid-cap clients focused on growth.

As we advance with the integration of our practices, we want to assure you that it's business as usual for our clients. The entire Petsky Prunier investment banking team will be moving forward together. We are committed to ensuring a seamless transition, as we work alongside our new partners to create one of the strongest and most active mid-market specialist investment banking practices in the world. With dedicated mid-market capital markets expertise and resources available across North America, the UK & Europe, Australia, Asia, and the Middle East, we are confident that, together, we can now provide an unparalleled network of market-leading M&A and capital markets advice, new issue distribution, equity research, and sponsor coverage.

We would like to take this opportunity to thank each and every one of you for putting your trust in the Petsky Prunier team. Our many achievements have been made possible because you chose us as the firm to help you achieve your goals, and this trust is what motivates us to do better for you every day.

While becoming part of a larger organization gives us greater stability and deeper resources to draw upon, it does not change our approach. Together with our new partners at Canaccord Genuity, we are fully committed to always putting your best interests first and ensuring that every mandate – large or small – has the full attention of our most qualified professionals.

We look forward to continuing to work vigorously for you, and we welcome any opportunity to introduce you to the vast resources and expertise available across the combined CG Petsky Prunier team.

Sincerely,

The Petsky Prunier Team