

## Transaction Announcement

# CG Petsky Prunier Advises Management Consulting Firm Strong-Bridge Envision on its Sale to HCL Technologies

CG Petsky Prunier is pleased to announce it has advised Strong-Bridge Envision, a digital strategy and organizational change management firm, on its sale to global technology company HCL Technologies. Strong-Bridge Envision was previously a portfolio company of private equity firm Bow River Capital.

Strong-Bridge Envision, headquartered in Seattle, Washington, is a management consulting firm specializing in customer excellence, business transformation, and technology solutions. Serving Fortune 1000 clients since its founding, Strong-Bridge Consulting merged with Envision in 2017 to extend its consultancy and digital transformation capabilities and further establish its footprint across North America, transforming itself into a market-leading digital transformation consultancy. The firm has 200 employees and is headquartered in Seattle with additional operations in Denver, Atlanta, and New York City.

Strong-Bridge Envision brings strong capabilities in customer experience strategy, digital program management, agile consulting, and organizational change management to HCL's rapidly growing digital and analytics services business in North America. Strong-Bridge Envision's diverse capabilities in digital consulting, combined with HCL's expertise in experience design, app modernization, and data analytics, will enable the combined organization's North American customers to scale digital adoption successfully.



HCL Technologies is a leading global technology company that helps global enterprises re-imagine and transform their businesses through digital technology transformation. HCL, operating out of 44 countries with consolidated revenues of US\$ 8.4 billion for the 12 months ended December 31, 2018, focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO, and Engineering & R&D services, leveraging DRYiCETM Autonomics to transform clients' businesses and the IT landscape, making them "lean" and "agile." Mode 2 focuses on the experience-centric and outcome-oriented integrated offerings of Digital & Analytics, IoT WoRKS™, Cloud Native Services, and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating innovative IP partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals, including financial services, manufacturing, telecommunications, media, publishing, entertainment, retail and CPG, life sciences and healthcare, oil and gas, energy and utilities, travel, transportation and logistics, and government. With 132,328 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking "Relationships Beyond the Contract."



CG Petsky Prunier, with a team led by JP Michaud and Matthew Kebel, served as the exclusive financial advisor to Strong-Bridge Envision and Bow River Capital.

"We engaged CG Petsky Prunier for their excellent track record representing digital consultancies over the past 20 years. The team was immensely valuable in helping us engage with the buyer ecosystem, resulting in our transaction with HCL. We would not hesitate to work with the CG Petsky Prunier team again in the future."

Eric Wolf, Partner, Bow River Capital

**We welcome the chance to work with you in the future. For more information please contact:**

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## About Canaccord Genuity Petsky Prunier LLC

CG Petsky Prunier is one of the leading investment banks to the technology, media, marketing, information, and e-commerce industries. In February 2019, Petsky Prunier joined the Canaccord Genuity Group to build a dominant, full-service middle market investment bank serving growth companies in our sectors of focus. Canaccord Genuity is a global, full-service investment banking and financial services company that specializes in wealth management and brokerage in capital markets. It is the largest independent investment dealer in Canada. The firm, which focuses on growth companies, has operations in 10 countries worldwide and the ability to list companies on 10 stock exchanges. Canaccord Genuity's investment banking group provides mergers and acquisitions, corporate finance, restructuring, debt advisory, and strategic advice for corporate, government, and private equity clients globally.

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