

PetskyPrunier

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Petsky Prunier Advises Health Market Science on its Sale to LexisNexis

January 8, 2015 (New York, NY) – Petsky Prunier is pleased to announce it has advised Health Market Science, a leading supplier of data on healthcare professionals and administrator of one of the largest practitioner-level medical claims databases in the U.S., on its sale to LexisNexis Risk Solutions, a Reed Elsevier company (NYSE: RUK).



Health Market Science (HMS) helps businesses and government entities solve complex business challenges centered on healthcare provider information. Utilizing HMS solutions, clients improve compliance with federal, state, and international regulations, reduce operational costs, and maximize market opportunities in real time.

HMS and LexisNexis will deliver best-in-class data and data linking capabilities to help address complex challenges, such as regulatory compliance, rising health care costs, coordination of care, provider performance, and fraud, waste, and abuse that are driven by inaccurate information about doctors, hospitals, and health systems. Together, the companies will help commercial and government payers, healthcare providers, including doctors, hospitals and health systems, retail pharmacy, and life sciences companies manage a proliferation of data in order to proactively address cost-containment issues, support compliance efforts and evolving regulations, and obtain comprehensive physician sanction and state licensure information.

HMS's proprietary data will be integrated onto LexisNexis' technology platform, HPCC Systems, a high-performing big data processing system. The combination of HMS and LexisNexis datasets will result in one of the world's largest healthcare provider databases.

"Petsky Prunier consistently delivered for us across all aspects of the process. The unique combination of insightful advice, significant sector expertise, precise execution, and continuous day-to-day involvement led to a successful outcome for Health Market Science."
Matt Reichert, CEO, Health Market Science

The acquisition supports LexisNexis' strategy in the healthcare market to enable customers to solve key challenges, including fraud prevention, regulatory compliance, cost reduction, and improved patient outcomes, through the use of advanced data and analytics.

A team from Petsky Prunier, led by Christopher French, served as exclusive financial advisor to Health Market Science.

About Petsky Prunier LLC

Petsky Prunier is one of the leading investment banks in the technology, media, marketing, eCommerce, and healthcare industries. Our firm's mergers and acquisitions and private placements advisory services reflect a unique blend of product specialization and industry expertise. Together with strategic consulting firm Winterberry Group, a Petsky Prunier company, our organization represents one of the largest industry-specific advisors providing strategic and transactional services. In addition, we offer international reach through our partnership with investment bank Altium, which operates from eight offices across Europe. Securities transactions are processed through Petsky Prunier Securities LLC.